

Michigan

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

PERMANENT FUNDS

FISCAL YEAR ENDED SEPTEMBER 30, 2003

(In Thousands)

	MICHIGAN VETERANS' TRUST FUND	CHILDREN'S TRUST FUND	TOTALS
REVENUES			
From federal agencies	\$ -	\$ 885	\$ 885
Miscellaneous	2,279	1,654	67,874
Total Revenues	2,279	2,540	68,759
EXPENDITURES			
Current:			
Family independence services	-	2,582	2,582
Public safety and corrections	3,254	-	3,254
Conservation, environment, recreation, and agriculture	-	-	9,990
Capital outlay	-	-	19,846
Total Expenditures	3,254	2,582	35,672
Excess of Revenues over (under) Expenditures	(975)	(42)	33,087
OTHER FINANCING SOURCES (USES)			
Transfers from other funds	-	1	10,001
Transfers to other funds	(37)	(6)	(10,120)
Total Other Financing Sources (Uses)	(37)	(4)	(119)
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	(1,011)	(46)	32,968
Fund Balances - Beginning of fiscal year	48,829	22,046	475,561
Fund Balances - End of fiscal year	\$ 47,818	\$ 22,000	\$ 508,529